

Target Healthcare REIT Limited (“the Company”)

Annual General Meeting held on Thursday 10 November 2016 at 16.00

| Resolution | For Number | % | Against Number | % | Withheld number | % |
|--|-------------------|----------|-----------------------|----------|------------------------|----------|
| 1. To receive and adopt the Directors' report and financial statements of the Company for the year ended 30 June 2016, together with the auditor's report thereon. | 118,327,745 | 95.13 | 6,062,459 | 4.87 | - | - |
| 2. To approve the Directors' Remuneration Report. | 124,390,204 | 100.00 | - | - | - | - |
| 3. To re-elect Professor J Andrews as a Director. | 124,359,864 | 99.98 | 21,240 | 0.02 | 9,100 | - |
| 4. To re-elect Mr G Coull as a Director. | 124,369,873 | 99.98 | 20,331 | 0.02 | - | - |
| 5. To re-elect Mr T Hutchison III as a Director. | 124,390,204 | 100.00 | - | - | - | - |
| 6. To re-elect Mrs H Jones as a Director. | 118,933,010 | 95.93 | 5,047,971 | 4.07 | 409,223 | - |
| 7. To re-elect Mr M Naish as a Director. | 124,369,873 | 99.98 | 20,331 | 0.02 | - | - |
| 8. That Ernst & Young LLP be re-appointed as Auditor and that the Directors be authorised to determine their remuneration. | 118,318,645 | 95.12 | 6,071,559 | 4.88 | - | - |
| 9. To empower the Directors to allot equity securities without regard to statutory pre-emptive rights subject to the limits set out in the resolution. | 124,390,204 | 100.00 | - | - | - | - |
| 10. To renew the Directors' authority to make market purchases of ordinary shares subject to the limits set out in the resolution. | 124,358,419 | 99.97 | 31,785 | 0.03 | - | - |