

Target Healthcare REIT Limited (“the Company”)

Proxy Votes for Jersey Court Meeting and Extraordinary General Meeting

The proxy votes received in relation to the Jersey Court Meeting and extraordinary general meeting (“**Scheme General Meeting**”) of the Company held at 10.30 am and 10.45 am respectively on Thursday, 18 July 2019 at the offices of Dickson Minto, 16 Charlotte Square, Edinburgh EH2 4DF were as follows:

Jersey Court Meeting held on Thursday 18 July 2019 at 10.30 a.m.

Resolution	For Number	%	Against Number	%	Withheld number
1. That the Scheme of Arrangement as set out in the Circular be approved	233,541,295	99.99	15,354	0.01	-

Scheme General Meeting held on Thursday 18 July 2019 at 10.45 a.m.

Special Resolution	For Number	%	Against Number	%	Withheld number
1. That certain technical steps required to effect the Scheme be approved	233,641,716	99.99	18,651	0.01	1,716